

Proceedings of State Board of Equalization of North Dakota 2003

Compiled by

RICK CLAYBURGH

**TAX COMMISSIONER AND
SECRETARY OF THE STATE BOARD OF EQUALIZATION**

Office of State Tax Commissioner
600 E. Boulevard Ave., Dept. 127
Bismarck, ND 58505-0599

December 2003



I, Rick Clayburgh, Tax Commissioner and Secretary of the State Board of Equalization, do hereby certify that the following is a true and correct copy of the proceedings of the State Board of Equalization for the year 2003.

Dated at Bismarck, North Dakota, this 31st day of December 2003

RICK CLAYBURGH
TAX COMMISSIONER AND SECRETARY
OF THE STATE BOARD OF EQUALIZATION

MEMBERS OF THE STATE BOARD OF EQUALIZATION

2003

John Hoeven.....	Governor
Kathi Gilmore	State Treasurer
Bob Peterson.....	State Auditor
Roger Johnson.....	Commissioner of Agriculture
Rick Clayburgh.....	Tax Commissioner and Secretary of the State Board of Equalization

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EQUALIZATION OF LOCALLY ASSESSED PROPERTY

RECAP OF ACTION OF STATE BOARD OF EQUALIZATION - BY COUNTY AND CITY

<u>County</u>	<u>Commercial</u>	<u>Residential</u>	<u>Agricultural</u>
Adams	No change	No change	No change
Barnes	No change	No change	No change
Benson	No change	No change	No change
Billings	No change	No change	No change
Bottineau	No change	No change	No change
Bowman	No change	No change	No change
Burke	No change	No change	No change
Burleigh	No change	No change	No change
Cass	No change	No change	No change
Cavalier	No change	No change	No change
Dickey	No change	No change	No change
Divide	No change	No change	No change
Dunn	No change	No change	No change
Eddy	No change	No change	No change
Emmons	No change	- 7% (1)	No change
Foster	No change	No change	No change
Golden Valley	No change	No change (2)	- 3%
Grand Forks	No change	No change	No change
Grant	No change	No change	No change
Griggs	No change	No change	No change
Hettinger	No change	No change	No change
Kidder	No change	No change (3)	No change
LaMoure	No change	No change	No change
Logan	No change	No change	No change
McHenry	No change	No change	No change
McIntosh	No change	No change	No change
McKenzie	No change	No change	No change
McLean	No change	No change	No change
Mercer	No change	No change	No change
Morton	No change	No change	No change
Mountrail	No change	No change	No change
Nelson	No change	No change	No change
Oliver	No change	No change	No change
Pembina	No change	No change	No change
Pierce	No change	No change	(4)
Ramsey	No change	No change	No change
Ransom	No change	No change	No change
Renville	No change	No change	No change

LOCALLY ASSESSED PROPERTY (CONTINUED)

<u>County</u>	<u>Commercial</u>	<u>Residential</u>	<u>Agricultural</u>
Richland	No change	No change	No change
Rolette	No change	No change	No change
Sargent	No change	No change	No change
Sheridan	No change	No change	No change
Sioux	No change (5)	No change	No change
Slope	No change	No change	No change
Stark	No change	No change	No change
Steele	No change	No change	No change
Stutsman	No change	No change	No change
Towner	- 5% (6)	No change	No change
Traill	No change	No change	No change
Walsh	No change	No change	No change
Ward	No change	No change	No change
Wells	No change	No change	No change
Williams	No change	No change	No change

<u>City</u>	<u>Commercial</u>	<u>Residential</u>
Valley City	No change	No change
Bismarck	No change	No change
Fargo	No change	No change
West Fargo	No change	No change
Grand Forks	No change	No change
Mandan	No change	No change
Devils Lake	No change	No change
Wahpeton	No change	No change
Dickinson	No change	No change
Jamestown	No change	No change
Grafton	No change	No change
Minot	No change	No change
Williston	No change	No change

- (1) Emmons County is directed to complete a reappraisal of all residential property for 2004.
- (2) Golden Valley County is directed to reappraise residential property in the City of Beach for 2004 and in the rest of Golden Valley County for 2005.
- (3) The Kidder County Director of Tax Equalization is directed to continue his revaluation of lakeshore property at Lake Isabel for 2004.
- (4) Pierce County is directed to reduce the valuation of qualifying inundated land according to the following schedule:

LOCALLY ASSESSED PROPERTY (CONTINUED)

Property of Bruce and Lori Gronvold:

<u>Township 158 North, Range 73 West, Pierce County</u>	<u>Percent Adjustment</u>
Section 18: E ½ NW ¼, Lots 1 & 2	- 2%

<u>Township 158 North, Range 74 West, Pierce County</u>	
Section 13: NW ¼	-45%
Section 14: NE ¼	-70%
NW ¼	-39%

Property of Frank and Verna Samuel:

<u>Township 151 North, Range 74 West, Pierce County</u>	
Section 5: SE ¼ NE ¼, Lots 1, N ½ SE ¼, Less ROW:	-25%
Section 5: SW ¼ NE ¼, Lots 2, 3, 4	-26%

Property of Ernie Streifel:

<u>Township 151 North, Range 72 West, Pierce County</u>	
Section 22: NW ¼	-21%

- (5) Property Tax staff is directed to provide assistance with the sales ratio study to the Sioux County Director of Tax Equalization.
- (6) Towner County is directed to complete a reappraisal of all commercial property for the 2004 assessment.

STATE GAME AND FISH, NATIONAL GUARD, BOARD OF UNIVERSITY AND SCHOOL LANDS, AND FARMLAND OR RANCLAND OWNED BY NONPROFIT ORGANIZATIONS FOR CONSERVATION PURPOSES ASSESSMENTS

It was moved by Mr. Clayburgh and seconded by Mr. Peterson that the Board make the same changes to State Game and Fish Land assessments, National Guard Land assessments, the Board of University and School Lands assessments, and Farmland or Ranchland Owned by Nonprofit Organizations for Conservation Purposes assessments that had been made to privately held agricultural land. (Golden Valley County was the only county in which the Board had made a change to agricultural property.)

Upon roll call, all members present voted “aye.” Motion carried.

(End of Locally Assessed Property)

STATE MEDICAL CENTER LEVY

It was moved by Mr. Clayburgh and seconded by Mr. Johnson that the Board approve the following resolution:

WHEREAS, ARTICLE X, SECTION 10 of the North Dakota Constitution requires that a one mill levy on all taxable property within the State shall be spread for the purpose of establishing a Medical Center at the University of North Dakota

THEREFORE, BE IT RESOLVED, that a medical center levy for the year of 2003 is hereby levied at the rate of one mill on each dollar of net taxable valuation of all property subject to the general property tax for the year 2003.

Upon roll call, all members present voted "aye." Motion carried.

TELECOMMUNICATIONS GROSS RECEIPTS TAX

On August 5, 2003, it was moved by Mr. Clayburgh and seconded by Mr. Johnson that the Board approve the 2003 telecommunications gross receipts taxes in the amount of \$9,870,991.00.

Upon roll call, all members present voted "aye." Motion carried.

On December 4, 2003, it was moved by Mr. Clayburgh and seconded by Mr. Johnson that the Board approve amended and additional telecommunications gross receipts tax returns, for a 2003 telecommunications gross receipts tax total of \$9,854,991.72.

Upon roll call, all members present voted "aye." Motion carried.

CENTRALLY ASSESSED PROPERTY

ELECTRIC AND GAS COMPANIES

	<u>Assessed Value</u>	<u>Taxable Value</u>
Montana-Dakota Utilities Company	\$ 56,170,000	5,617,000
Moorhead Public Service Department	330,000	33,000
Northern Municipal Power Agency	311,000	31,100
Northwestern Public Service	927,000	92,700
Otter Tail Power Company	61,900,000	6,190,000
Rainbow Energy Marketing Corporation	53,600	5,360
Xcel Energy	66,004,000	6,600,400

AIR TRANSPORTATION COMPANIES

	<u>Assessed Value</u>	<u>Taxable Value</u>
Air Wisconsin	\$ 494,000	\$ 49,400
Atlantic Coast Airlines	351,000	35,100
Big Sky Transportation Company	46,000	4,600
Federal Express Corporation	486,000	48,600
Great Lakes Aviation Ltd.	210,000	21,000
Mesaba Aviation, Inc.	139,000	13,900
Northwest Airlines, Inc.	2,839,000	283,900
Skywest Airlines	13,000	1,300

RAILROAD COMPANIES

	<u>Assessed Value</u>	<u>Taxable Value</u>
Burlington Northern and Santa Fe Railway	\$148,000,000	\$14,800,000
Dakota, Missouri Valley & Western	3,579,000	357,900
Northern Plains Railroad	1,640,000	164,000
Red River Valley & Western Railroad	12,140,000	1,214,000
Soo Line Railroad	21,649,000	2,146,900

CENTRALLY ASSESSED PROPERTY

PIPELINE COMPANIES

	<u>Assessed Value</u>	<u>Taxable Value</u>
Archer Daniels Midland Company	\$ 49,000	\$ 4,900
All American Pipeline, L.P.	267,000	26,700
Alliance Pipeline Ltd.	225,469,000	22,546,900
Amerada Hess	4,800,000	480,000
Bear Paw Energy Inc.	24,223,000	2,422,300
Belle Fourche Pipeline Company	2,695,000	269,500
Bitter Creek Pipelines, LLC	1,163,000	116,300
Cenex Pipeline Company	8,428,000	842,800
Dome Pipeline Corporation	15,850,000	1,585,000
Enbridge Energy, LP	16,172,000	1,617,200
Enbridge Pipelines (North Dakota) Inc.	10,529,000	1,052,900
EOTT Energy Corp.	7,617,000	761,700
Kaneb Pipeline Operating Partnership L.P.	3,059,000	305,900
Northern Border Pipeline Company	154,418,000	15,441,800
Petro-Hunt LLC	408,000	40,800
Petro-Hunt LLC et al	33,400	3,340
Prairielands Energy Marketing, Inc.	77,000	7,700
Roughrider Pipeline Company	154,500	15,450
Shell Pipeline Company LP	1,693,000	169,300
Tesoro crude line	16,926,000	1,692,600
Tioga Gas Plant	3,377,000	337,700
Viking Gas Transmission Company	67,500	6,750
Williams Pipe Line Company	4,759,000	475,900
Williston Basin Interstate Pipeline	19,807,000	1,980,700

CARBON DIOXIDE PIPELINE COMPANIES

	<u>Assessed Value</u>	<u>Taxable Value</u>
Dakota Gasification Company	\$ 28,944,000	\$ 2,894,400

MISCELLANEOUS COMPANIES

	<u>Assessed Value</u>	<u>Taxable Value</u>
Bridge Company	\$ 112,500	\$ 11,250

**NEW AND EXPANDING BUSINESS INCOME TAX EXEMPTIONS
BEFORE THE STATE BOARD OF EQUALIZATION OF NORTH DAKOTA
2003**

<u>Project Operator/Address</u>	<u>File No.</u>	<u>Income Tax Exemption Requested</u>	<u>Granted/ Denied</u>	<u>Date</u>
P-Americas, Inc. 3802 15 th Ave. N. Fargo, ND 58502-2937	613	100 percent for 5 years	Granted	3/6/2003
Frontier Equipment LLC 13954 W. Front St. Williston, ND 58801-8602	614	100 percent for 5 years	Denied	3/6/2003
B.I.I. Fargo, Inc. 1330 43 rd St. NW Fargo, ND 58102-2859	616	100 percent for 5 years	Granted	7/3/2003
Aldevron LLC 3301 S. University Dr. Fargo, ND 58104-6289	617	100 percent for 5 years on expansion	Granted	7/3/2003

2003 Abstract of Assessments as Equalized by the State Board of Equalization

Adams County		Woodland Acres: 0.00			
Agricultural		Residential	Commercial	Subtotal Taxable Values:	6,673,281
Acres: 606,999.64	Land: 3,503,030	1,697,405	No. of Homestead Credits:	36	
T and F Per Acre: 159.09	Structures: 22,597,024	11,709,420	Homestead Credit Amount:	21,611	
True and Full Value: 96,565,941	True and Full Value: 26,100,054	13,406,825	Subtotal Real Property:	6,651,670	
Assessed Value: 48,282,621	Assessed Value: 13,049,792	6,703,348	Railroads and Utilities:	336,177	
Taxable Value: 4,828,395	Taxable Value: 1,174,516	670,370	Total Taxable Value:	6,987,847	
Barnes County		Woodland Acres: 0.00			
Agricultural		Residential	Commercial	Subtotal Taxable Values:	27,209,790
Acres: 921,334.78	Land: 19,547,585	10,297,685	No. of Homestead Credits:	88	
T and F Per Acre: 348.99	Structures: 153,045,105	57,021,175	Homestead Credit Amount:	82,658	
True and Full Value: 321,534,500	True and Full Value: 172,592,690	67,318,860	Subtotal Real Property:	27,127,132	
Assessed Value: 160,767,250	Assessed Value: 86,296,346	33,659,431	Railroads and Utilities:	5,929,303	
Taxable Value: 16,076,725	Taxable Value: 7,767,111	3,365,954	Total Taxable Value:	33,056,435	
Benson County		Woodland Acres: 172.10			
Agricultural		Residential	Commercial	Subtotal Taxable Values:	11,650,243
Acres: 780,370.47	Land: 2,652,600	1,515,004	No. of Homestead Credits:	54	
T and F Per Acre: 251.91	Structures: 22,878,576	11,915,454	Homestead Credit Amount:	29,791	
True and Full Value: 196,585,926	True and Full Value: 25,531,176	13,430,458	Subtotal Real Property:	11,620,452	
Assessed Value: 98,292,963	Assessed Value: 12,765,588	6,715,229	Railroads and Utilities:	647,773	
Taxable Value: 9,829,721	Taxable Value: 1,148,978	671,544	Total Taxable Value:	12,268,225	
Billings County		Woodland Acres: 0.00			
Agricultural		Residential	Commercial	Subtotal Taxable Values:	3,087,763
Acres: 363,610.32	Land: 699,700	3,318,488	No. of Homestead Credits:	0	
T and F Per Acre: 104.55	Structures: 6,366,475	14,058,983	Homestead Credit Amount:	0	
True and Full Value: 38,015,894	True and Full Value: 7,066,175	17,377,471	Subtotal Real Property:	3,087,763	
Assessed Value: 19,007,947	Assessed Value: 3,533,088	8,688,743	Railroads and Utilities:	1,680,383	
Taxable Value: 1,900,866	Taxable Value: 318,009	868,888	Total Taxable Value:	4,768,146	
Bottineau County		Woodland Acres: 0.00			
Agricultural		Residential	Commercial	Subtotal Taxable Values:	20,158,416
Acres: 1,019,429.56	Land: 25,955,886	5,294,096	No. of Homestead Credits:	63	
T and F Per Acre: 266.94	Structures: 80,519,001	29,907,038	Homestead Credit Amount:	38,473	
True and Full Value: 272,126,700	True and Full Value: 106,474,887	35,201,134	Subtotal Real Property:	20,119,943	
Assessed Value: 136,063,350	Assessed Value: 53,237,456	17,600,569	Railroads and Utilities:	2,529,070	
Taxable Value: 13,606,335	Taxable Value: 4,792,011	1,760,070	Total Taxable Value:	22,649,013	
Bowman County		Woodland Acres: 0.00			
Agricultural		Residential	Commercial	Subtotal Taxable Values:	7,638,018
Acres: 667,755.92	Land: 8,298,900	3,512,500	No. of Homestead Credits:	38	
T and F Per Acre: 128.81	Structures: 41,063,100	18,802,700	Homestead Credit Amount:	39,751	
True and Full Value: 86,014,000	True and Full Value: 49,362,000	22,315,200	Subtotal Real Property:	7,598,267	
Assessed Value: 43,007,000	Assessed Value: 24,681,000	11,157,600	Railroads and Utilities:	670,492	
Taxable Value: 4,300,700	Taxable Value: 2,221,558	1,115,760	Total Taxable Value:	8,268,759	
Burke County		Woodland Acres: 0.00			
Agricultural		Residential	Commercial	Subtotal Taxable Values:	8,020,389
Acres: 651,287.29	Land: 1,444,960	1,479,889	No. of Homestead Credits:	21	
T and F Per Acre: 201.54	Structures: 14,243,658	13,546,345	Homestead Credit Amount:	12,128	
True and Full Value: 131,260,600	True and Full Value: 15,688,618	15,026,234	Subtotal Real Property:	8,008,261	
Assessed Value: 65,630,300	Assessed Value: 7,844,647	7,513,136	Railroads and Utilities:	506,295	
Taxable Value: 6,563,030	Taxable Value: 706,038	751,321	Total Taxable Value:	8,514,556	

2003 Abstract of Assessments as Equalized by the State Board of Equalization

Burleigh County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 144,597,526
Acres: 939,705.36		Land: 317,890,712	207,867,742	No. of Homestead Credits: 220
T and F Per Acre: 173.63		Structures: 1,739,755,754	669,037,876	Homestead Credit Amount: 303,178
True and Full Value: 163,162,958	True and Full Value: 2,057,646,466		876,905,618	Subtotal Real Property: 144,294,348
Assessed Value: 81,581,479	Assessed Value: 1,028,823,233		438,452,809	Railroads and Utilities: 3,057,540
Taxable Value: 8,158,153	Taxable Value: 92,594,093		43,845,280	Total Taxable Value: 147,351,888
Cass County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 294,498,853
Acres: 1,056,314.00		Land: 545,677,800	458,412,300	No. of Homestead Credits: 194
T and F Per Acre: 489.13		Structures: 2,865,139,480	1,845,149,200	Homestead Credit Amount: 270,016
True and Full Value: 516,680,000	True and Full Value: 3,410,817,280		2,303,561,500	Subtotal Real Property: 294,228,837
Assessed Value: 258,340,000	Assessed Value: 1,705,408,640		1,151,780,750	Railroads and Utilities: 6,481,888
Taxable Value: 25,834,000	Taxable Value: 153,486,778		115,178,075	Total Taxable Value: 300,710,725
Cavalier County		Woodland Acres: 19,534.58		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 18,965,143
Acres: 915,152.11		Land: 5,297,103	3,674,660	No. of Homestead Credits: 69
T and F Per Acre: 329.14		Structures: 53,152,340	21,823,800	Homestead Credit Amount: 36,964
True and Full Value: 301,212,126	True and Full Value: 58,449,443		25,498,460	Subtotal Real Property: 18,928,179
Assessed Value: 150,604,954	Assessed Value: 29,224,701		12,749,225	Railroads and Utilities: 349,471
Taxable Value: 15,059,701	Taxable Value: 2,630,508		1,274,934	Total Taxable Value: 19,277,650
Dickey County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 14,945,676
Acres: 706,459.07		Land: 3,554,225	2,326,662	No. of Homestead Credits: 43
T and F Per Acre: 305.07		Structures: 57,616,865	26,012,206	Homestead Credit Amount: 34,812
True and Full Value: 215,516,789	True and Full Value: 61,171,090		28,338,868	Subtotal Real Property: 14,910,864
Assessed Value: 107,759,811	Assessed Value: 30,585,869		14,169,644	Railroads and Utilities: 308,795
Taxable Value: 10,775,932	Taxable Value: 2,752,767		1,416,977	Total Taxable Value: 15,219,659
Divide County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 8,839,040
Acres: 783,438.80		Land: 1,842,530	984,780	No. of Homestead Credits: 16
T and F Per Acre: 200.48		Structures: 13,342,189	5,062,140	Homestead Credit Amount: 8,575
True and Full Value: 157,063,500	True and Full Value: 15,184,719		6,046,920	Subtotal Real Property: 8,830,465
Assessed Value: 78,531,750	Assessed Value: 7,592,362		3,023,460	Railroads and Utilities: 206,873
Taxable Value: 7,853,175	Taxable Value: 683,516		302,349	Total Taxable Value: 9,037,338
Dunn County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 7,645,293
Acres: 999,322.03		Land: 1,330,850	1,223,004	No. of Homestead Credits: 33
T and F Per Acre: 127.80		Structures: 17,542,772	6,983,234	Homestead Credit Amount: 19,745
True and Full Value: 127,711,300	True and Full Value: 18,873,622		8,206,238	Subtotal Real Property: 7,625,548
Assessed Value: 63,855,650	Assessed Value: 9,436,645		4,103,047	Railroads and Utilities: 4,207,586
Taxable Value: 6,385,565	Taxable Value: 849,356		410,372	Total Taxable Value: 11,833,134
Eddy County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 5,567,638
Acres: 374,169.14		Land: 1,902,400	772,140	No. of Homestead Credits: 42
T and F Per Acre: 226.51		Structures: 19,326,720	6,722,720	Homestead Credit Amount: 26,862
True and Full Value: 84,751,460	True and Full Value: 21,229,120		7,494,860	Subtotal Real Property: 5,540,776
Assessed Value: 42,375,730	Assessed Value: 10,614,560		3,747,430	Railroads and Utilities: 781,608
Taxable Value: 4,237,573	Taxable Value: 955,322		374,743	Total Taxable Value: 6,322,384

2003 Abstract of Assessments as Equalized by the State Board of Equalization

Emmons County		Woodland Acres: 0.00			
Agricultural		Residential	Commercial	Subtotal Taxable Values:	11,379,207
Acres: 926,877.21		Land: 4,515,070	2,081,017	No. of Homestead Credits:	55
T and F Per Acre: 195.19		Structures: 31,773,860	11,921,380	Homestead Credit Amount:	36,873
True and Full Value: 180,913,191	True and Full Value:	36,288,930	14,002,397	Subtotal Real Property:	11,342,334
Assessed Value: 90,456,598	Assessed Value:	18,144,465	7,001,199	Railroads and Utilities:	2,152,292
Taxable Value: 9,046,009	Taxable Value:	1,633,056	700,142	Total Taxable Value:	13,494,626
Foster County		Woodland Acres: 0.00			
Agricultural		Residential	Commercial	Subtotal Taxable Values:	9,533,122
Acres: 399,268.20		Land: 4,392,510	2,926,900	No. of Homestead Credits:	25
T and F Per Acre: 291.14		Structures: 42,980,460	28,857,560	Homestead Credit Amount:	17,480
True and Full Value: 116,241,460	True and Full Value:	47,372,970	31,784,460	Subtotal Real Property:	9,515,642
Assessed Value: 58,120,730	Assessed Value:	23,686,485	15,892,230	Railroads and Utilities:	2,589,779
Taxable Value: 5,812,073	Taxable Value:	2,131,826	1,589,223	Total Taxable Value:	12,105,421
Golden Valley County		Woodland Acres: 0.00			
Agricultural		Residential	Commercial	Subtotal Taxable Values:	4,708,666
Acres: 508,032.17		Land: 1,788,200	1,357,500	No. of Homestead Credits:	29
T and F Per Acre: 141.20		Structures: 15,009,580	5,965,600	Homestead Credit Amount:	17,545
True and Full Value: 71,732,200	True and Full Value:	16,797,780	7,323,100	Subtotal Real Property:	4,691,121
Assessed Value: 35,866,100	Assessed Value:	8,398,890	3,661,550	Railroads and Utilities:	650,168
Taxable Value: 3,586,610	Taxable Value:	755,901	366,155	Total Taxable Value:	5,341,289
Grand Forks County		Woodland Acres: 4,135.42			
Agricultural		Residential	Commercial	Subtotal Taxable Values:	123,114,042
Acres: 848,620.71		Land: 252,920,605	174,749,919	No. of Homestead Credits:	167
T and F Per Acre: 431.47		Structures: 1,111,530,449	693,305,245	Homestead Credit Amount:	206,459
True and Full Value: 366,152,600	True and Full Value:	1,364,451,054	868,055,164	Subtotal Real Property:	122,907,583
Assessed Value: 183,076,300	Assessed Value:	682,225,528	434,027,583	Railroads and Utilities:	2,890,527
Taxable Value: 18,307,630	Taxable Value:	61,403,570	43,402,842	Total Taxable Value:	125,798,110
Grant County		Woodland Acres: 0.00			
Agricultural		Residential	Commercial	Subtotal Taxable Values:	7,793,788
Acres: 1,012,908.72		Land: 1,444,400	531,900	No. of Homestead Credits:	51
T and F Per Acre: 134.28		Structures: 14,069,100	5,365,700	Homestead Credit Amount:	33,739
True and Full Value: 136,016,000	True and Full Value:	15,513,500	5,897,600	Subtotal Real Property:	7,760,049
Assessed Value: 68,008,000	Assessed Value:	7,756,750	2,948,800	Railroads and Utilities:	55,444
Taxable Value: 6,800,800	Taxable Value:	698,108	294,880	Total Taxable Value:	7,815,493
Griggs County		Woodland Acres: 0.00			
Agricultural		Residential	Commercial	Subtotal Taxable Values:	7,982,928
Acres: 443,622.02		Land: 1,858,805	1,116,301	No. of Homestead Credits:	42
T and F Per Acre: 287.13		Structures: 21,630,802	10,017,619	Homestead Credit Amount:	29,240
True and Full Value: 127,377,294	True and Full Value:	23,489,607	11,133,920	Subtotal Real Property:	7,953,688
Assessed Value: 63,688,648	Assessed Value:	11,744,817	5,566,971	Railroads and Utilities:	454,191
Taxable Value: 6,369,051	Taxable Value:	1,057,164	556,713	Total Taxable Value:	8,407,879
Hettinger County		Woodland Acres: 0.00			
Agricultural		Residential	Commercial	Subtotal Taxable Values:	8,767,301
Acres: 705,080.50		Land: 836,360	634,560	No. of Homestead Credits:	41
T and F Per Acre: 215.72		Structures: 16,688,840	6,810,790	Homestead Credit Amount:	24,823
True and Full Value: 152,101,400	True and Full Value:	17,525,200	7,445,350	Subtotal Real Property:	8,742,478
Assessed Value: 76,050,700	Assessed Value:	8,762,600	3,722,675	Railroads and Utilities:	87,941
Taxable Value: 7,606,342	Taxable Value:	788,683	372,276	Total Taxable Value:	8,830,419

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Kidder County		Woodland Acres: 0.00			
Agricultural		Residential	Commercial		
Acres: 823,406.12		Land: 5,319,021	790,471	Subtotal Taxable Values:	8,629,997
T and F Per Acre: 167.92		Structures: 24,334,101	6,851,352	No. of Homestead Credits:	37
True and Full Value: 138,266,399	True and Full Value: 29,653,122			Homestead Credit Amount:	27,886
Assessed Value: 69,131,740	Assessed Value: 14,826,271			Subtotal Real Property:	8,602,111
Taxable Value: 6,913,486	Taxable Value: 1,334,407			Railroads and Utilities:	594,819
				Total Taxable Value:	9,196,930
LaMoure County		Woodland Acres: 0.00			
Agricultural		Residential	Commercial		
Acres: 718,907.50		Land: 3,055,600	997,182	Subtotal Taxable Values:	14,911,655
T and F Per Acre: 340.23		Structures: 38,394,100	15,325,870	No. of Homestead Credits:	54
True and Full Value: 244,592,700	True and Full Value: 41,449,700			Homestead Credit Amount:	38,301
Assessed Value: 122,296,350	Assessed Value: 20,724,886			Subtotal Real Property:	14,873,354
Taxable Value: 12,229,635	Taxable Value: 1,865,852			Railroads and Utilities:	335,832
				Total Taxable Value:	15,209,186
Logan County		Woodland Acres: 0.00			
Agricultural		Residential	Commercial		
Acres: 612,011.27		Land: 1,281,500	737,200	Subtotal Taxable Values:	6,504,201
T and F Per Acre: 179.23		Structures: 14,783,090	5,197,600	No. of Homestead Credits:	23
True and Full Value: 109,688,300	True and Full Value: 16,064,590			Homestead Credit Amount:	18,628
Assessed Value: 54,844,150	Assessed Value: 8,032,295			Subtotal Real Property:	6,485,573
Taxable Value: 5,484,415	Taxable Value: 723,044			Railroads and Utilities:	81,392
				Total Taxable Value:	6,566,965
McHenry County		Woodland Acres: 0.00			
Agricultural		Residential	Commercial		
Acres: 1,127,271.92		Land: 4,058,005	1,498,443	Subtotal Taxable Values:	15,118,964
T and F Per Acre: 200.33		Structures: 42,734,377	32,932,928	No. of Homestead Credits:	73
True and Full Value: 225,823,009	True and Full Value: 46,792,382			Homestead Credit Amount:	34,608
Assessed Value: 112,911,511	Assessed Value: 23,396,654			Subtotal Real Property:	15,084,356
Taxable Value: 11,291,595	Taxable Value: 2,105,743			Railroads and Utilities:	5,431,238
				Total Taxable Value:	20,515,594
McIntosh County		Woodland Acres: 0.00			
Agricultural		Residential	Commercial		
Acres: 601,627.66		Land: 2,046,568	1,830,708	Subtotal Taxable Values:	7,651,486
T and F Per Acre: 182.48		Structures: 32,851,154	10,003,097	No. of Homestead Credits:	61
True and Full Value: 109,784,863	True and Full Value: 34,897,722			Homestead Credit Amount:	50,902
Assessed Value: 54,890,968	Assessed Value: 17,448,710			Subtotal Real Property:	7,600,584
Taxable Value: 5,489,301	Taxable Value: 1,570,472			Railroads and Utilities:	1,870,245
				Total Taxable Value:	9,470,829
McKenzie County		Woodland Acres: 0.00			
Agricultural		Residential	Commercial		
Acres: 1,063,964.84		Land: 5,484,262	2,492,897	Subtotal Taxable Values:	10,752,151
T and F Per Acre: 147.03		Structures: 31,021,636	23,217,406	No. of Homestead Credits:	18
True and Full Value: 156,431,374	True and Full Value: 36,505,898			Homestead Credit Amount:	14,353
Assessed Value: 78,215,687	Assessed Value: 18,252,960			Subtotal Real Property:	10,737,798
Taxable Value: 7,823,691	Taxable Value: 1,642,895			Railroads and Utilities:	4,881,192
				Total Taxable Value:	15,618,990
McLean County		Woodland Acres: 0.00			
Agricultural		Residential	Commercial		
Acres: 1,144,707.31		Land: 21,995,515	10,383,550	Subtotal Taxable Values:	23,469,562
T and F Per Acre: 248.64		Structures: 133,571,100	34,358,650	No. of Homestead Credits:	64
True and Full Value: 284,617,196	True and Full Value: 155,566,615			Homestead Credit Amount:	40,946
Assessed Value: 142,308,598	Assessed Value: 77,783,309			Subtotal Real Property:	23,428,616
Taxable Value: 14,230,863	Taxable Value: 7,001,765			Railroads and Utilities:	494,292
				Total Taxable Value:	23,922,908

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Mercer County		Woodland Acres: 0.00			
Agricultural		Residential	Commercial	Subtotal Taxable Values:	16,234,636
Acres: 578,073.75		Land: 24,361,458	14,437,354	No. of Homestead Credits:	87
T and F Per Acre: 170.17		Structures: 152,793,262	52,421,894	Homestead Credit Amount:	82,198
True and Full Value: 98,368,272	True and Full Value: 177,154,720	66,859,248		Subtotal Real Property:	16,152,438
Assessed Value: 49,184,136	Assessed Value: 88,577,360	33,429,624		Railroads and Utilities:	508,244
Taxable Value: 4,918,660	Taxable Value: 7,972,985	3,342,991		Total Taxable Value:	16,660,682
Morton County		Woodland Acres: 0.00			
Agricultural		Residential	Commercial	Subtotal Taxable Values:	45,927,961
Acres: 1,166,923.50		Land: 73,587,220	51,343,150	No. of Homestead Credits:	230
T and F Per Acre: 148.65		Structures: 475,515,770	199,531,348	Homestead Credit Amount:	286,435
True and Full Value: 173,463,200	True and Full Value: 549,102,990	250,874,498		Subtotal Real Property:	45,641,526
Assessed Value: 86,731,600	Assessed Value: 274,551,495	125,437,249		Railroads and Utilities:	6,870,724
Taxable Value: 8,673,160	Taxable Value: 24,711,042	12,543,759		Total Taxable Value:	52,512,250
Mountrail County		Woodland Acres: 0.00			
Agricultural		Residential	Commercial	Subtotal Taxable Values:	13,283,363
Acres: 1,079,006.94		Land: 4,702,940	4,082,010	No. of Homestead Credits:	61
T and F Per Acre: 186.76		Structures: 41,782,800	18,224,350	Homestead Credit Amount:	32,201
True and Full Value: 201,514,800	True and Full Value: 46,485,740	22,306,360		Subtotal Real Property:	13,251,162
Assessed Value: 100,757,400	Assessed Value: 23,242,871	11,153,182		Railroads and Utilities:	1,349,719
Taxable Value: 10,075,740	Taxable Value: 2,092,299	1,115,324		Total Taxable Value:	14,600,881
Nelson County		Woodland Acres: 145.20			
Agricultural		Residential	Commercial	Subtotal Taxable Values:	10,488,440
Acres: 613,954.54		Land: 1,787,317	848,292	No. of Homestead Credits:	33
T and F Per Acre: 282.14		Structures: 22,335,078	13,979,709	Homestead Credit Amount:	17,023
True and Full Value: 173,224,151	True and Full Value: 24,122,395	14,828,001		Subtotal Real Property:	10,471,417
Assessed Value: 86,612,086	Assessed Value: 12,061,234	7,414,016		Railroads and Utilities:	331,073
Taxable Value: 8,661,465	Taxable Value: 1,085,557	741,418		Total Taxable Value:	10,802,490
Oliver County		Woodland Acres: 0.00			
Agricultural		Residential	Commercial	Subtotal Taxable Values:	4,832,696
Acres: 443,338.63		Land: 2,508,274	1,858,558	No. of Homestead Credits:	10
T and F Per Acre: 158.58		Structures: 20,307,895	3,953,648	Homestead Credit Amount:	5,733
True and Full Value: 70,305,656	True and Full Value: 22,816,169	5,812,206		Subtotal Real Property:	4,826,963
Assessed Value: 35,151,960	Assessed Value: 11,407,926	2,906,081		Railroads and Utilities:	351,777
Taxable Value: 3,515,351	Taxable Value: 1,026,731	290,614		Total Taxable Value:	5,178,740
Pembina County		Woodland Acres: 11,601.64			
Agricultural		Residential	Commercial	Subtotal Taxable Values:	26,105,792
Acres: 685,295.52		Land: 12,147,002	5,091,538	No. of Homestead Credits:	38
T and F Per Acre: 510.11		Structures: 102,487,876	64,262,566	Homestead Credit Amount:	28,164
True and Full Value: 349,574,754	True and Full Value: 114,634,878	69,354,104		Subtotal Real Property:	26,077,628
Assessed Value: 174,789,244	Assessed Value: 57,318,113	34,677,092		Railroads and Utilities:	1,992,186
Taxable Value: 17,479,342	Taxable Value: 5,158,706	3,467,744		Total Taxable Value:	28,069,814
Pierce County		Woodland Acres: 0.00			
Agricultural		Residential	Commercial	Subtotal Taxable Values:	11,129,688
Acres: 638,040.09		Land: 5,059,536	2,836,351	No. of Homestead Credits:	41
T and F Per Acre: 229.49		Structures: 53,382,120	20,734,962	Homestead Credit Amount:	38,957
True and Full Value: 146,420,685	True and Full Value: 58,441,656	23,571,313		Subtotal Real Property:	11,090,731
Assessed Value: 73,211,574	Assessed Value: 29,221,160	11,785,717		Railroads and Utilities:	2,478,072
Taxable Value: 7,321,162	Taxable Value: 2,629,885	1,178,641		Total Taxable Value:	13,568,803

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Ramsey County		Woodland Acres: 81.60			
Agricultural		Residential	Commercial	Subtotal Taxable Values:	23,154,804
Acres:	727,739.89	Land:	24,373,081	No. of Homestead Credits:	43
T and F Per Acre:	277.69	Structures:	146,924,052	Homestead Credit Amount:	41,420
True and Full Value:	202,087,781	True and Full Value:	171,297,133	Subtotal Real Property:	23,113,384
Assessed Value:	101,043,898	Assessed Value:	85,648,569	Railroads and Utilities:	802,601
Taxable Value:	10,104,672	Taxable Value:	7,709,056	Total Taxable Value:	23,915,985
Ransom County		Woodland Acres: 0.00			
Agricultural		Residential	Commercial	Subtotal Taxable Values:	13,461,438
Acres:	491,679.23	Land:	4,470,200	No. of Homestead Credits:	62
T and F Per Acre:	359.00	Structures:	64,883,700	Homestead Credit Amount:	29,161
True and Full Value:	176,513,800	True and Full Value:	69,353,900	Subtotal Real Property:	13,432,277
Assessed Value:	88,256,900	Assessed Value:	34,676,950	Railroads and Utilities:	2,456,867
Taxable Value:	8,825,690	Taxable Value:	3,121,733	Total Taxable Value:	15,889,144
Renville County		Woodland Acres: 0.00			
Agricultural		Residential	Commercial	Subtotal Taxable Values:	9,408,055
Acres:	534,912.72	Land:	2,016,897	No. of Homestead Credits:	9
T and F Per Acre:	301.18	Structures:	17,513,675	Homestead Credit Amount:	7,861
True and Full Value:	161,103,300	True and Full Value:	19,530,572	Subtotal Real Property:	9,400,194
Assessed Value:	80,551,650	Assessed Value:	9,765,340	Railroads and Utilities:	460,883
Taxable Value:	8,055,165	Taxable Value:	879,033	Total Taxable Value:	9,861,077
Richland County		Woodland Acres: 0.00			
Agricultural		Residential	Commercial	Subtotal Taxable Values:	41,056,378
Acres:	859,740.59	Land:	40,292,360	No. of Homestead Credits:	113
T and F Per Acre:	508.55	Structures:	218,829,150	Homestead Credit Amount:	91,978
True and Full Value:	437,224,275	True and Full Value:	259,121,510	Subtotal Real Property:	40,964,400
Assessed Value:	218,612,145	Assessed Value:	129,560,755	Railroads and Utilities:	5,083,524
Taxable Value:	21,861,213	Taxable Value:	11,661,699	Total Taxable Value:	46,047,924
Rolette County		Woodland Acres: 0.00			
Agricultural		Residential	Commercial	Subtotal Taxable Values:	9,057,538
Acres:	483,433.31	Land:	2,352,508	No. of Homestead Credits:	38
T and F Per Acre:	253.50	Structures:	39,612,126	Homestead Credit Amount:	27,703
True and Full Value:	122,548,281	True and Full Value:	41,964,634	Subtotal Real Property:	9,029,835
Assessed Value:	61,274,144	Assessed Value:	20,982,321	Railroads and Utilities:	147,069
Taxable Value:	6,127,417	Taxable Value:	1,888,412	Total Taxable Value:	9,176,904
Sargent County		Woodland Acres: 0.00			
Agricultural		Residential	Commercial	Subtotal Taxable Values:	14,357,187
Acres:	522,728.78	Land:	2,855,643	No. of Homestead Credits:	36
T and F Per Acre:	397.17	Structures:	41,065,027	Homestead Credit Amount:	16,882
True and Full Value:	207,610,804	True and Full Value:	43,920,670	Subtotal Real Property:	14,340,305
Assessed Value:	103,805,419	Assessed Value:	21,960,366	Railroads and Utilities:	370,051
Taxable Value:	10,380,547	Taxable Value:	1,976,499	Total Taxable Value:	14,710,356
Sheridan County		Woodland Acres: 0.00			
Agricultural		Residential	Commercial	Subtotal Taxable Values:	5,697,764
Acres:	562,301.57	Land:	498,667	No. of Homestead Credits:	14
T and F Per Acre:	182.95	Structures:	7,325,855	Homestead Credit Amount:	5,261
True and Full Value:	102,872,010	True and Full Value:	7,824,522	Subtotal Real Property:	5,692,503
Assessed Value:	51,436,005	Assessed Value:	3,912,332	Railroads and Utilities:	226,232
Taxable Value:	5,144,782	Taxable Value:	352,122	Total Taxable Value:	5,918,735

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Sioux County		Woodland Acres: 0.00			
Agricultural		Residential	Commercial		
Acres: 374,734.33		Land: 516,795	176,454	Subtotal Taxable Values:	2,030,494
T and F Per Acre: 100.24		Structures: 1,853,458	729,906	No. of Homestead Credits:	0
True and Full Value: 37,563,270	True and Full Value: 2,370,253		906,360	Homestead Credit Amount:	0
Assessed Value: 18,780,868	Assessed Value: 1,185,088		453,167	Subtotal Real Property:	2,030,494
Taxable Value: 1,878,484	Taxable Value: 106,693		45,317	Railroads and Utilities:	6,226
				Total Taxable Value:	2,036,720
Slope County		Woodland Acres: 0.00			
Agricultural		Residential	Commercial		
Acres: 612,253.55		Land: 50,805	213,649	Subtotal Taxable Values:	5,129,062
T and F Per Acre: 163.40		Structures: 963,337	1,399,720	No. of Homestead Credits:	19
True and Full Value: 100,040,269	True and Full Value: 1,014,142		1,613,369	Homestead Credit Amount:	2,226
Assessed Value: 50,020,138	Assessed Value: 507,074		806,727	Subtotal Real Property:	5,126,836
Taxable Value: 5,002,734	Taxable Value: 45,642		80,686	Railroads and Utilities:	64,933
				Total Taxable Value:	5,191,769
Stark County		Woodland Acres: 0.00			
Agricultural		Residential	Commercial		
Acres: 821,384.14		Land: 37,679,610	29,080,025	Subtotal Taxable Values:	34,327,164
T and F Per Acre: 180.96		Structures: 377,642,560	135,002,800	No. of Homestead Credits:	203
True and Full Value: 148,636,000	True and Full Value: 415,322,170		164,082,825	Homestead Credit Amount:	245,789
Assessed Value: 74,318,000	Assessed Value: 207,661,085		82,041,413	Subtotal Real Property:	34,081,375
Taxable Value: 7,431,800	Taxable Value: 18,691,220		8,204,144	Railroads and Utilities:	2,072,252
				Total Taxable Value:	36,153,627
Steele County		Woodland Acres: 0.00			
Agricultural		Residential	Commercial		
Acres: 446,315.94		Land: 1,650,169	912,925	Subtotal Taxable Values:	9,896,307
T and F Per Acre: 396.85		Structures: 10,890,721	8,602,452	No. of Homestead Credits:	5
True and Full Value: 177,119,810	True and Full Value: 12,540,890		9,515,377	Homestead Credit Amount:	3,283
Assessed Value: 88,559,905	Assessed Value: 6,270,460		4,757,745	Subtotal Real Property:	9,893,024
Taxable Value: 8,856,177	Taxable Value: 564,340		475,790	Railroads and Utilities:	153,145
				Total Taxable Value:	10,046,169
Stutsman County		Woodland Acres: 0.00			
Agricultural		Residential	Commercial		
Acres: 1,353,224.75		Land: 48,163,200	30,070,550	Subtotal Taxable Values:	44,156,800
T and F Per Acre: 254.45		Structures: 316,170,400	180,810,050	No. of Homestead Credits:	201
True and Full Value: 344,324,250	True and Full Value: 364,333,600		210,880,600	Homestead Credit Amount:	197,138
Assessed Value: 172,162,125	Assessed Value: 182,166,800		105,440,302	Subtotal Real Property:	43,959,662
Taxable Value: 17,216,213	Taxable Value: 16,396,526		10,544,061	Railroads and Utilities:	3,401,783
				Total Taxable Value:	47,361,445
Towner County		Woodland Acres: 0.00			
Agricultural		Residential	Commercial		
Acres: 643,201.44		Land: 2,850,754	1,577,456	Subtotal Taxable Values:	11,389,773
T and F Per Acre: 304.29		Structures: 17,180,311	12,468,480	No. of Homestead Credits:	14
True and Full Value: 195,721,485	True and Full Value: 20,031,065		14,045,936	Homestead Credit Amount:	8,097
Assessed Value: 97,860,743	Assessed Value: 10,015,533		7,022,968	Subtotal Real Property:	11,381,676
Taxable Value: 9,786,075	Taxable Value: 901,398		702,300	Railroads and Utilities:	88,050
				Total Taxable Value:	11,469,726
Trail County		Woodland Acres: 0.00			
Agricultural		Residential	Commercial		
Acres: 533,822.47		Land: 14,590,822	7,217,050	Subtotal Taxable Values:	23,995,640
T and F Per Acre: 538.65		Structures: 113,167,151	70,161,908	No. of Homestead Credits:	41
True and Full Value: 287,544,052	True and Full Value: 127,757,973		77,378,958	Homestead Credit Amount:	43,490
Assessed Value: 143,772,049	Assessed Value: 63,879,023		38,689,494	Subtotal Real Property:	23,952,150
Taxable Value: 14,377,460	Taxable Value: 5,749,177		3,869,003	Railroads and Utilities:	475,116
				Total Taxable Value:	24,427,266

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Walsh County		Woodland Acres: 3,644.59			
Agricultural		Residential	Commercial	Subtotal Taxable Values:	30,187,068
Acres: 795,104.13		Land: 16,446,526	8,549,068	No. of Homestead Credits:	116
T and F Per Acre: 510.07		Structures: 131,463,390	56,506,061	Homestead Credit Amount:	86,623
True and Full Value: 405,556,600	True and Full Value:	147,909,916	65,055,129	Subtotal Real Property:	30,100,445
Assessed Value: 202,778,300	Assessed Value:	73,954,994	32,527,569	Railroads and Utilities:	398,882
Taxable Value: 20,277,830	Taxable Value:	6,656,469	3,252,769	Total Taxable Value:	30,499,327
Ward County		Woodland Acres: 0.00			
Agricultural		Residential	Commercial	Subtotal Taxable Values:	97,824,304
Acres: 1,223,955.00		Land: 142,414,010	144,652,220	No. of Homestead Credits:	217
T and F Per Acre: 255.23		Structures: 1,045,074,800	430,699,400	Homestead Credit Amount:	235,419
True and Full Value: 312,394,500	True and Full Value:	1,187,488,810	575,351,620	Subtotal Real Property:	97,588,885
Assessed Value: 156,197,250	Assessed Value:	593,744,405	287,675,810	Railroads and Utilities:	2,973,449
Taxable Value: 15,619,725	Taxable Value:	53,436,998	28,767,581	Total Taxable Value:	100,562,334
Wells County		Woodland Acres: 0.00			
Agricultural		Residential	Commercial	Subtotal Taxable Values:	14,131,061
Acres: 785,679.84		Land: 3,876,205	1,969,570	No. of Homestead Credits:	25
T and F Per Acre: 279.02		Structures: 41,919,459	20,207,966	Homestead Credit Amount:	18,447
True and Full Value: 219,221,700	True and Full Value:	45,795,664	22,177,536	Subtotal Real Property:	14,112,614
Assessed Value: 109,610,850	Assessed Value:	22,897,832	11,088,768	Railroads and Utilities:	2,589,068
Taxable Value: 10,961,085	Taxable Value:	2,061,097	1,108,879	Total Taxable Value:	16,701,682
Williams County		Woodland Acres: 0.00			
Agricultural		Residential	Commercial	Subtotal Taxable Values:	31,609,456
Acres: 1,217,613.72		Land: 34,253,506	27,776,344	No. of Homestead Credits:	182
T and F Per Acre: 163.88		Structures: 279,680,050	122,284,924	Homestead Credit Amount:	181,455
True and Full Value: 199,543,250	True and Full Value:	313,933,556	150,061,268	Subtotal Real Property:	31,428,001
Assessed Value: 99,771,625	Assessed Value:	156,966,778	75,030,634	Railroads and Utilities:	3,494,245
Taxable Value: 9,977,764	Taxable Value:	14,128,258	7,503,434	Total Taxable Value:	34,922,246
State Totals		Woodland Acres: 39,315.13			
Agricultural		Residential	Commercial	Subtotal Taxable Values:	1,388,687,008
Acres: 39,916,113.01		Land: 1,754,100,207	1,281,939,193	No. of Homestead Credits:	3,495
T and F Per Acre: 255.00		Structures: 10,418,725,731	5,357,220,175	Homestead Credit Amount:	3,249,291
True and Full Value: 10,178,436,635	True and Full Value:	12,172,825,938	6,639,159,368	Subtotal Real Property:	1,385,437,717
Assessed Value: 5,089,216,899	Assessed Value:	6,086,414,411	3,319,578,033	Railroads and Utilities:	89,408,777
Taxable Value: 508,931,085	Taxable Value:	547,796,624	331,959,299	Total Taxable Value:	1,474,846,494

**2003 Taxable Valuations of Railroad and Utility Companies
Assessed by the State Board of Equalization**

County	Railroad	Pipeline	Electric and Gas	Miscel- laneous	Total
Adams	150,782	0	185,395	0	336,177
Barnes	1,031,691	4,760,353	137,259	0	5,929,303
Benson	225,494	300,712	121,567	0	647,773
Billings	353,541	1,315,730	11,112	0	1,680,383
Bottineau	93,908	2,221,034	214,128	0	2,529,070
Bowman	149,055	378,910	142,527	0	670,492
Burke	258,796	192,342	55,157	0	506,295
Burleigh	650,432	401,127	2,005,981	0	3,057,540
Cass	1,983,496	553,266	3,933,876	11,250	6,481,888
Cavalier	128,162	21,657	199,652	0	349,471
Dickey	77,025	19,309	212,461	0	308,795
Divide	64,575	98,677	43,621	0	206,873
Dunn	0	4,134,335	73,251	0	4,207,586
Eddy	292,771	410,232	78,605	0	781,608
Emmons	32,882	2,039,799	79,611	0	2,152,292
Foster	448,900	2,050,677	90,202	0	2,589,779
Golden Valley	369,305	240,242	40,621	0	650,168
Grand Forks	501,749	253,943	2,134,835	0	2,890,527
Grant	0	0	55,444	0	55,444
Griggs	321,955	60,676	71,560	0	454,191
Hettinger	0	14,062	73,879	0	87,941
Kidder	478,085	36,458	80,276	0	594,819
LaMoure	206,782	13,269	115,781	0	335,832
Logan	32,342	0	49,050	0	81,392
McHenry	949,253	4,324,080	157,905	0	5,431,238
McIntosh	9,043	1,738,974	122,228	0	1,870,245
McKenzie	7,336	4,825,273	48,583	0	4,881,192
McLean	96,257	53,207	344,828	0	494,292
Mercer	79,614	113,504	315,126	0	508,244
Morton	1,122,152	5,321,095	427,477	0	6,870,724
Mountrail	745,270	462,604	141,845	0	1,349,719
Nelson	208,238	19,737	103,098	0	331,073
Oliver	68,022	34,381	249,374	0	351,777
Pembina	132,673	1,629,251	230,262	0	1,992,186
Pierce	345,631	1,723,550	408,891	0	2,478,072
Ramsey	292,025	92,230	418,346	0	802,601
Ransom	277,590	2,053,015	126,262	0	2,456,867
Renville	47,858	363,458	49,567	0	460,883
Richland	458,135	3,789,229	836,160	0	5,083,524
Rolette	24,970	0	122,099	0	147,069
Sargent	176,407	0	193,644	0	370,051
Sheridan	31,502	0	194,730	0	226,232
Sioux	1,362	0	4,864	0	6,226
Slope	30,695	11,140	23,098	0	64,933
Stark	958,479	647,688	466,085	0	2,072,252
Steele	89,239	5,652	58,254	0	153,145
Stutsman	1,110,672	1,159,256	1,131,855	0	3,401,783
Towner	50,620	0	37,430	0	88,050
Traill	277,026	17,869	180,221	0	475,116
Walsh	206,867	15,979	176,036	0	398,882
Ward	1,366,204	507,708	1,099,537	0	2,973,449
Wells	591,563	1,794,674	202,831	0	2,589,068
Williams	1,076,369	1,924,763	493,113	0	3,494,245
Total	18,682,800	52,145,127	18,569,600	11,250	89,408,777

2003 Allocation of Telecommunications Gross Receipts Tax

County	Amount
Adams	65,881.37
Barnes	227,814.04
Benson	130,447.32
Billings	24,310.85
Bottineau	102,349.15
Bowman	25,663.29
Burke	22,498.60
Burleigh	773,690.48
Cass	1,485,635.03
Cavalier	51,992.50
Dickey	61,221.36
Divide	28,676.98
Dunn	37,466.52
Eddy	59,730.78
Emmons	34,095.71
Foster	35,331.02
Golden Valley	70,574.19
Grand Forks	667,387.14
Grant	90,093.03
Griggs	31,924.00
Hettinger	81,420.85
Kidder	65,613.10
LaMoure	73,439.61
Logan	49,303.99
McHenry	75,288.02
McIntosh	67,588.41
McKenzie	67,816.59
McLean	95,315.96
Mercer	84,496.79
Morton	344,032.66
Mountrail	68,578.00
Nelson	90,756.16
Oliver	18,401.62
Pembina	107,124.39
Pierce	110,847.97
Ramsey	214,830.98
Ransom	59,450.09
Renville	31,793.45
Richland	259,592.16
Rolette	107,189.30
Sargent	102,335.53
Sheridan	48,508.37
Sioux	24,887.84
Slope	7,041.03
Stark	366,666.37
Steele	71,947.56
Stutsman	279,876.41
Towner	53,317.71
Traill	161,206.04
Walsh	185,253.51
Ward	657,755.72
Wells	73,257.38
Williams	268,283.07
Total:	8,400,000.00

**2003 Abstract of Land Valuations Subject to In-Lieu Payments
From the State Game and Fish Department on Land Owned or Leased By It**

County	Total Acres	True and Full Value	Average True and Value per Acre	Assessed Value	Taxable Value
Adams	146.33	8,691	59.39	4,346	435
Barnes	1,799.36	281,500	156.44	140,750	14,075
Benson	1,342.51	168,654	125.63	84,327	8,433
Bottineau	2,111.80	249,600	118.19	124,800	12,480
Bowman	1,018.22	155,100	152.32	77,550	7,755
Burke	465.93	53,577	114.99	26,789	2,679
Burleigh	11,529.47	1,598,900	138.68	799,450	79,945
Cass	1,613.90	405,200	251.07	202,600	20,260
Cavalier	8,588.06	1,369,300	159.44	684,650	68,465
Dickey	2,772.35	537,315	193.81	268,658	26,866
Divide	1,428.09	205,100	143.62	102,550	10,255
Dunn	7,050.63	496,100	70.36	248,050	24,805
Eddy	1,428.86	200,060	140.01	100,030	10,003
Emmons	1,043.00	150,464	144.26	75,232	7,523
Foster	631.75	152,838	241.93	76,419	7,642
Golden Valley	134.80	16,000	118.69	8,000	800
Grand Forks	4,000.71	559,800	139.93	279,900	27,990
Grant	322.00	22,400	69.57	11,200	1,120
Griggs	102.95	20,220	196.41	10,110	1,011
Hettinger	1,173.57	177,200	150.99	88,600	8,860
Kidder	4,263.67	612,827	143.73	306,414	30,641
LaMoure	1,620.55	378,600	233.62	189,300	18,930
Logan	597.80	81,300	136.00	40,650	4,065
McHenry	515.34	46,100	89.46	23,050	2,305
McIntosh	2,286.21	332,017	145.23	166,009	16,601
McKenzie	9,281.38	1,800,170	193.95	900,085	90,009
McLean	18,847.76	4,269,800	226.54	2,134,900	213,490
Mercer	5,759.56	872,920	151.56	436,460	43,646
Morton	6,923.80	1,073,900	155.10	536,950	53,695
Mountrail	4,716.89	865,500	183.49	432,750	43,275
Nelson	936.02	128,740	137.54	64,370	6,437
Oliver	720.94	118,817	164.81	59,409	5,941
Pembina	3,805.95	362,132	95.15	181,066	18,107
Pierce	953.50	63,536	66.63	31,768	3,177
Ramsey	376.15	77,876	207.03	38,938	3,894
Ransom	821.21	92,200	112.27	46,100	4,610
Richland	3,807.76	741,100	194.63	370,550	37,055
Rolette	6,861.23	1,076,112	156.84	538,056	53,806
Sargent	2,108.49	678,100	321.60	339,050	33,905
Sheridan	26,389.41	4,788,613	181.46	2,394,307	239,431
Slope	967.60	148,480	153.45	74,240	7,424
Stark	2.40	13,100	5,458.33	6,550	655
Steele	1,449.58	484,821	334.46	242,411	24,241
Stutsman	142.43	27,200	190.97	13,600	1,360
Towner	343.10	92,986	271.02	46,493	4,649
Walsh	419.32	64,000	152.63	32,000	3,200
Ward	40.00	6,000	150.00	3,000	300
Wells	8,849.39	2,015,320	227.74	1,007,660	100,766
Williams	3,561.12	449,573	126.24	224,787	22,479
Total	166,072.85	28,589,859	172.15	14,294,934	1,429,496

**2003 Abstract of Land Valuations Subject to In-Lieu Payments on Land Owned by
the Board of University and School Lands or State Treasurer and Acquired Before 1980**

County	Total Acres	True and Full Value	Average True and Value per Acre	Assessed Value	Taxable Value
Barnes	270.00	90,000	333.33	45,000	4,500
Benson	779.90	186,108	238.63	93,054	9,305
Billings	51.40	10,280	200.00	5,140	514
Bottineau	205.40	43,700	212.76	21,850	2,185
Bowman	140.50	21,800	155.16	10,900	1,090
Burke	176.50	37,065	210.00	18,533	1,853
Burleigh	1,621.67	291,200	179.57	145,600	14,560
Cavalier	179.80	59,294	329.78	29,647	2,965
Dickey	519.50	157,138	302.48	78,569	7,857
Divide	362.50	53,400	147.31	26,700	2,670
Eddy	701.00	118,800	169.47	59,400	5,940
Emmons	421.00	123,197	292.63	61,599	6,160
Foster	193.80	58,264	300.64	29,132	2,913
Grant	604.10	120,700	199.80	60,350	6,035
Griggs	436.00	92,090	211.22	46,045	4,605
Kidder	276.00	35,301	127.90	17,651	1,765
LaMoure	330.00	92,700	280.91	46,350	4,635
Logan	402.50	83,200	206.71	41,600	4,160
McHenry	303.10	65,374	215.68	32,687	3,269
McIntosh	157.00	32,082	204.34	16,041	1,604
McLean	606.40	164,600	271.44	82,300	8,230
Mercer	380.00	72,814	191.62	36,407	3,641
Morton	463.84	102,300	220.55	51,150	5,115
Mountrail	675.40	131,300	194.40	65,650	6,565
Nelson	654.10	191,153	292.24	95,577	9,558
Oliver	207.10	46,996	226.92	23,498	2,350
Pierce	945.18	209,598	221.75	104,799	10,480
Ramsey	773.00	173,574	224.55	86,787	8,679
Ransom	124.00	56,900	458.87	28,450	2,845
Renville	25.00	7,800	312.00	3,900	390
Richland	31.50	17,700	561.90	8,850	885
Sargent	182.00	80,963	444.85	40,482	4,048
Sheridan	1,357.80	238,931	175.97	119,466	11,947
Sioux	120.00	16,545	137.88	8,273	827
Slope	35.00	7,350	210.00	3,675	368
Stark	48.00	10,400	216.67	5,200	520
Stutsman	926.70	242,500	261.68	121,250	12,125
Towner	1,786.11	409,508	229.27	204,754	20,475
Ward	80.00	11,600	145.00	5,800	580
Wells	230.00	63,900	277.83	31,950	3,195
Williams	65.00	4,238	65.20	2,119	212
Total	17,847.80	4,032,363	225.93	2,016,185	201,620

**2003 Abstract of Land Valuations Subject to In-Lieu Payments on Land Owned by
the Board of University and School Lands or State Treasurer and Acquired After 1980**

County	Total Acres	True and Full Value	Average True and Value per Acre	Assessed Value	Taxable Value
Benson	1,616.00	499,418	309.05	249,709	24,971
Bottineau	877.94	270,200	307.77	135,100	13,510
Dickey	320.00	61,801	193.13	30,901	3,090
Emmons	800.00	192,886	241.11	96,443	9,644
Grant	160.00	32,200	201.25	16,100	1,610
McHenry	1,200.00	207,308	172.76	103,654	10,365
Sheridan	400.00	95,360	238.40	47,680	4,768
Stutsman	474.06	120,700	254.61	60,350	6,035
Ward	160.00	31,200	195.00	15,600	1,560
Total	6,008.00	1,511,073	251.51	755,537	75,553

**2003 Abstract of Land Valuations Subject to In-Lieu Payments
on Land Owned by the North Dakota National Guard**

County	Total Acres	True and Full Value	Average True and Value per Acre	Assessed Value	Taxable Value
Eddy	8,956.47	913,210	101.96	456,605	45,661
Total	8,956.47	913,210	101.96	456,605	45,661

**2003 Abstract of Land Valuations Subject to In-Lieu Payments on Farmland or
Ranchland Owned by Nonprofit Organizations for Conservation Purposes**

County	Total Acres	True and Full Value	Average True and Value per Acre	Assessed Value	Taxable Value
McIntosh	56.50	5,700	100.88	2,850	285
McLean	2,094.76	292,600	139.68	146,300	14,630
Ransom	2,102.88	324,900	154.50	162,450	16,245
Sheridan	7,003.43	835,467	119.29	417,733	41,773
Total	11,257.57	1,458,667	129.57	729,333	72,933

**2003 Abstract of Valuations of Carbon Dioxide Pipeline Property
Other than Land Subject to In-Lieu Payments**

County	True and Full Value	Assessed Value	Taxable Value
Divide	6,355,484	3,177,742	317,774
Dunn	8,915,432	4,457,716	445,771
McKenzie	6,272,358	3,136,179	313,618
Mercer	29,677,514	14,838,757	1,483,876
Williams	6,667,212	3,333,606	333,361
Total	57,888,000	28,944,000	2,894,400

**2003 Abstract of Valuations Subject to In-Lieu Payments on Property
Owned by Workers Compensation Bureau**

County	True and Full Value	Assessed Value	Taxable Value
Burleigh	6,672,700	3,336,350	333,635
Total	6,672,700	3,336,350	333,635

Apportionment of 2003 Taxable Value of Railroads per Mile of Track

Railroad	Taxable Value per Mile	Mileage	Total Taxable Valuation
Burlington Northern Santa Fe Railway Co.			
Main Line			
Casselton Junction to Nolan	9,545	21.34	203,680
Fargo Conn. Jct.	1,704	1.47	2,504
Fargo to Grand Forks Junction	7,867	76.09	598,577
Fargo to Montana State Line	15,576	367.11	5,718,063
Fargo-Surrey Line	11,094	225.73	2,504,302
Grand Forks to Norwich	5,774	194.26	1,121,676
Ortonville to Terry	3,167	102.50	324,654
Surrey to Montana Line	14,431	156.48	2,258,191
Valley City Low Line	1,649	5.13	8,461
Wahpeton to Casselton	1,549	0.57	883
West Fargo Conn. to J.Y. Jct.	1,792	2.71	4,856
Subtotal Main Line		1,153.39	12,745,847
Branch Line			
Berthold to Crosby	1,836	73.67	135,251
Casselton Branch	1,740	0.13	226
Casselton to Blanchard	1,343	14.19	19,056
Churchs Ferry to Rolla	1,106	47.77	52,829
Cooperstown Branch	1,119	16.85	18,860
Devils Lake to Rock Lake	671	0.90	604
Erie Junction to Clifford	718	18.09	12,989
Fairview East Branch	646	0.74	478
Fargo and Southwestern Branch	1,693	8.72	14,764
Grafton to Intl. Bndry. - Morden	1,596	48.24	76,986
Grand Forks to Intl. Bndry. - Neche	1,832	59.95	109,811
Granville to Lorain	546	5.25	2,866
James River Branch	1,549	1.24	1,921
Lakota to Sarles	1,113	72.90	81,109
Larimore to Hannah	1,571	78.47	123,308
Larimore to Mayville	1,377	33.80	46,543
Mandan North Line	2,130	80.08	170,595
Minnewaukan Branch	1,197	0.48	575
Niobe Branch	682	21.46	14,639
Nolan to Warwick	1,572	66.46	104,440
Portland Junction to Portland	1,158	4.68	5,420
Red River Branch	2,569	44.90	115,325
Rugby to Westhope	1,111	67.80	75,354
Snowdon-Sidney Branch	776	8.66	6,724
Stanley Northwest Branch	1,394	87.03	121,277
York to Wolford	649	14.40	9,351
Subtotal Branch Line		876.86	1,321,301
Second Track			
Cass County	1,558	31.94	49,750
Stutsman County	1,558	12.10	18,847
Ward County	1,443	12.78	18,442
Williams County	1,443	16.18	23,351
Subtotal Second Track		73.00	110,390

Apportionment of 2003 Taxable Value of Railroads per Mile of Track

Railroad	Taxable Value per Mile	Mileage	Total Taxable Valuation
Side Track			
Side Track (Varied values per mile)		611.15	622,462
Subtotal Side Track		611.15	622,462
Total Burlington Northern Santa Fe Railway Co.		2,714.40	14,800,000

Soo Line Railroad Co.

Main Line			
Minnesota State Line to Portal	5,776	352.67	2,036,846
Subtotal Main Line		352.67	2,036,846
Branch Line			
Drake - Max Line	633	45.46	28,775
F&V Jct. - SD Line	283	8.68	2,459
Flaxton to Montana Line	634	0.57	361
Max - New Town	415	64.43	26,765
Prairie Junction - Plaza	199	1.41	280
Subtotal Branch Line		120.55	58,640
Side Track			
Side Track (Varied values per mile)		98.43	51,414
Subtotal Side Track		98.43	51,414
Total Soo Line Railroad Co.		571.65	2,146,900

Apportionment of 2003 Taxable Value of Railroads per Mile of Track

Railroad	Taxable Value per Mile	Mileage	Total Taxable Valuation
Red River Valley & Western Railroad			
Branch Line			
Addison West Branch	990	11.79	11,673
Casseltown Branch	0	0.00	0
Fargo and Southwestern Branch	3,266	100.40	327,858
Hankinson to Rutland (Rutland)	309	11.83	3,651
James River Branch	2,982	46.49	138,645
Minnewaukan Branch	2,293	79.46	182,230
Oakes Branch	2,129	15.30	32,570
Oakes to S.D. Border	0	0.00	0
Oberon Branch	1,263	15.82	19,974
Rutland to SD Line (Rutland)	409	10.52	4,303
Sykeston Branch	1,262	28.63	36,146
Tintah Jct. to Hankinson (Rutland)	866	8.30	7,188
Wahpeton to Casselton	2,982	54.62	162,888
Wahpeton to Moorhead	3,043	6.02	18,319
Wahpeton to Moorhead (Rutland)	746	0.05	37
Wahpeton to Oakes	3,175	72.53	230,289
Wilton Branch	1,263	21.54	27,197
Subtotal Branch Line		483.30	1,202,968
Side Track			
Side Track (Rutland - Varied values per mile))		4.90	269
Side Track (Varied values per mile)		40.91	10,763
Subtotal Side Track		45.81	11,032
Total Red River Valley & Western Railroad		529.11	1,214,000
Dakota, Missouri Valley & Western Railroad			
Branch Line			
Flaxton to Whitetail	1,033	63.48	65,589
Hankinson to Oakes	1,471	49.57	72,933
Linton Branch	695	45.31	31,513
Max to Washburn	1,225	49.38	60,496
Washburn to Oakes	733	170.40	124,819
Subtotal Branch Line		378.14	355,350
Side Track			
Side Track (Varied values per mile)		28.49	2,550
Subtotal Side Track		28.49	2,550
Total Dakota, Missouri Valley & Western Railroad		406.63	357,900

Apportionment of 2003 Taxable Value of Railroads per Mile of Track

Railroad	Taxable Value per Mile	Mileage	Total Taxable Valuation
Northern Plains Railroad			
Branch Line			
Fordville to Baker	259	81.28	21,108
Kenmare to Minn.	550	250.72	137,991
Mohall Line	298	13.39	3,988
Subtotal Branch Line		345.39	163,087
Side Track			
Side Track (Varied values per mile)		20.11	913
Subtotal Side Track		20.11	913
Total Northern Plains Railroad		365.50	164,000

Taxable Valuation of All Classes of Property for the Years 2002 and 2003

2002			
	Acres	Valuation	Percent of Total
Real Estate			
Agricultural Lands:	39,923,486.43	518,246,497	36.19
Other Real Estate			
Commercial Property		316,486,820	22.10
Residential Property		515,174,223	35.97
Total Taxable Value of Other Real Estate		831,661,043	58.07
Less Homestead Credit Allowance		-3,377,196	-0.24
Total Taxable Value of Real Estate		1,346,530,344	94.02
Public Utility Property			
Railroads		17,597,200	1.23
Pipelines		50,439,009	3.52
Electric, Gas, Heating and Water		17,572,557	1.23
Telecommunicaitons		0	0.00
Mobile Radio		0	0.00
Miscellaneous		11,300	0.00
Total Value of Public Utilities		85,620,066	5.98
Total Taxable Value of all Property		1,432,150,410	100.00

2003			
	Acres	Valuation	Percent of Total
Real Estate			
Agricultural Lands:	39,916,113.01	508,931,085	34.51
Other Real Estate			
Commercial Property		331,959,299	22.51
Residential Property		547,796,624	37.14
Total Taxable Value of Other Real Estate		879,755,923	59.65
Less Homestead Credit Allowance		-3,249,291	-0.22
Total Taxable Value of Real Estate		1,385,437,717	93.94
Public Utility Property			
Railroads		18,682,800	1.27
Pipelines		52,145,127	3.54
Electric, Gas, Heating and Water		18,569,600	1.26
Telecommunicaitons		0	0.00
Mobile Radio		0	0.00
Miscellaneous		11,250	0.00
Total Value of Public Utilities		89,408,777	6.06
Total Taxable Value of all Property		1,474,846,494	100.00

**Summary of True and Full, Assessed, and Taxable Valuations
as Equalized by the State Board of Equalization, 1994 - 2003**

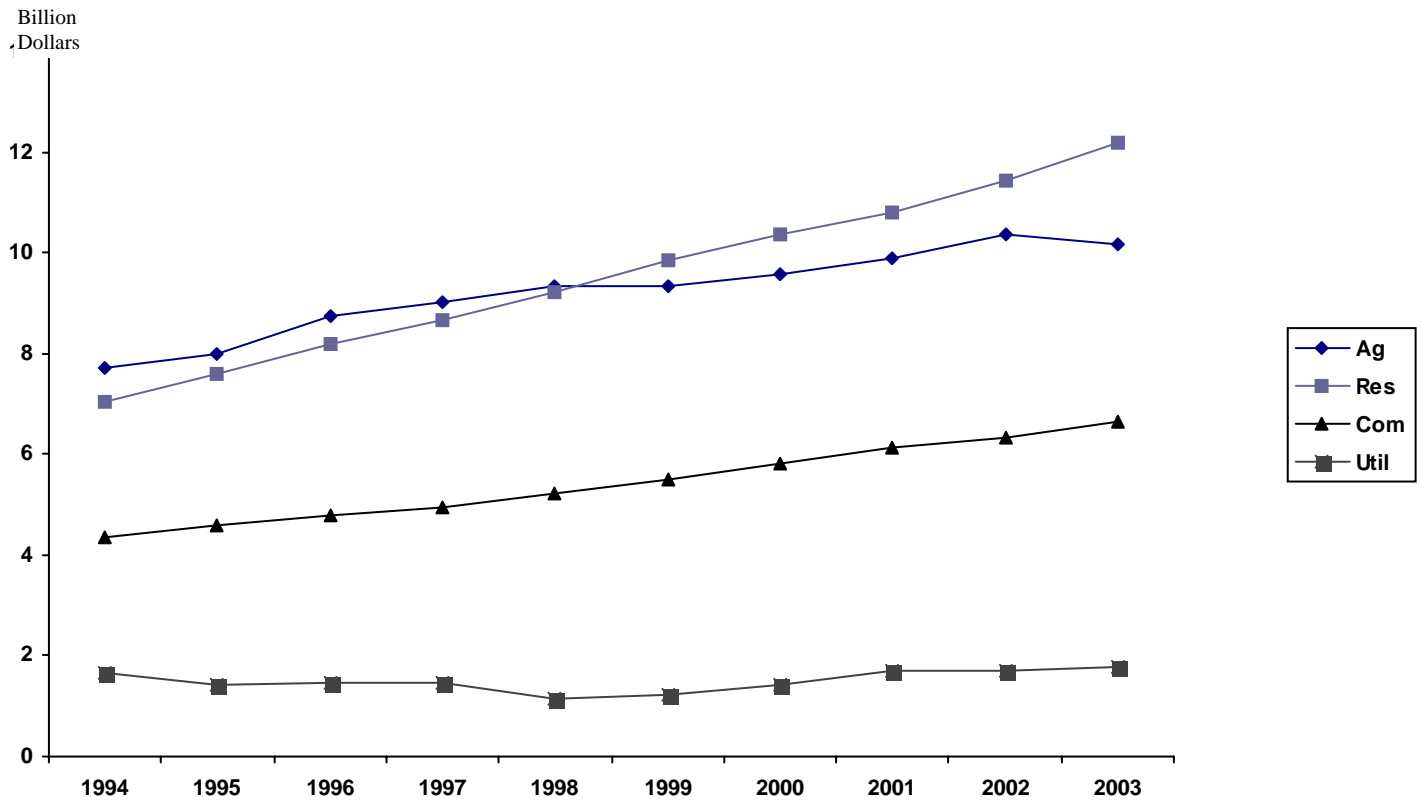
Agricultural Property					
Year	Acres	T and F per Acre	True and Full Value	Assessed Value	Taxable Value
1994	40,040,059.28	193.09	7,731,332,810	3,865,654,403	380,600,445
1995	40,014,145.42	199.50	7,982,711,032	3,991,344,097	399,143,812
1996	40,007,069.69	218.19	8,729,001,964	4,364,089,509	436,460,847
1997	40,000,750.29	224.95	8,998,149,082	4,499,064,899	449,918,433
1998	40,012,482.80	233.02	9,323,634,424	4,661,804,076	466,192,526
1999	39,978,778.79	233.35	9,328,939,401	4,665,425,494	466,553,586
2000	39,920,671.67	239.70	9,568,978,189	4,784,480,392	478,459,168
2001	39,952,774.66	247.54	9,889,771,756	4,944,877,465	494,498,218
2002	39,923,486.43	259.62	10,364,740,626	5,182,364,678	518,246,497
2003	39,916,113.01	255.00	10,178,436,635	5,089,216,899	508,931,085

Residential Property					
	Lots and Tracts	Structures	True and Full Value	Assessed Value	Taxable Value
1994	1,230,286,020	5,810,955,698	7,041,241,718	3,520,620,065	316,869,537
1995	1,275,655,901	6,334,316,521	7,609,972,422	3,804,985,674	342,460,567
1996	1,326,649,614	6,848,014,773	8,174,664,387	4,086,330,970	367,875,736
1997	1,399,590,560	7,244,934,660	8,644,525,220	4,322,259,074	389,022,303
1998	1,457,677,244	7,765,056,942	9,222,734,186	4,611,372,275	415,042,442
1999	1,526,555,423	8,313,034,172	9,839,589,595	4,919,802,129	442,800,384
2000	1,574,246,841	8,769,287,801	10,343,534,642	5,171,762,873	465,478,058
2001	1,615,227,199	9,190,432,292	10,805,659,491	5,402,829,013	486,273,773
2002	1,667,946,290	9,779,948,514	11,447,894,804	5,723,948,480	515,174,223
2003	1,754,100,207	10,418,725,731	12,172,825,938	6,086,414,411	547,796,624

Commercial Property					
1994	852,553,879	3,496,361,816	4,348,915,695	2,174,457,570	217,447,340
1995	892,517,896	3,709,592,755	4,602,110,651	2,300,505,093	230,052,043
1996	928,776,132	3,839,572,641	4,768,348,773	2,384,174,125	238,418,893
1997	967,872,640	3,959,661,447	4,927,534,087	2,463,760,603	246,375,914
1998	1,014,602,343	4,210,288,396	5,224,890,739	2,612,443,249	261,245,823
1999	1,053,819,929	4,429,611,978	5,483,431,907	2,741,702,894	274,171,787
2000	1,098,903,457	4,711,921,112	5,810,824,569	2,905,412,128	290,542,955
2001	1,178,573,753	4,966,475,711	6,145,049,464	3,072,524,937	307,254,027
2002	1,213,242,885	5,116,464,113	6,329,706,998	3,164,853,520	316,486,820
2003	1,281,939,193	5,357,220,175	6,639,159,368	3,319,578,033	331,959,299

	Total Taxable Value of Real Property	Homestead Credit Allowance	Taxable Value After Homestead Credit	Railroads and Public Utilities	Total Taxable Value of all Property
1994	914,917,322	4,426,405	910,490,917	83,277,958	993,768,875
1995	971,656,422	4,436,749	967,219,673	71,765,639	1,038,985,312
1996	1,042,755,476	4,365,866	1,038,389,610	74,050,936	1,112,440,546
1997	1,085,316,650	3,999,567	1,081,317,083	73,791,849	1,155,108,932
1998	1,142,480,791	3,802,576	1,138,678,215	57,677,530	1,196,355,745
1999	1,183,525,757	3,905,023	1,179,620,734	60,444,428	1,240,065,162
2000	1,234,480,181	3,688,162	1,230,792,019	71,479,133	1,302,271,152
2001	1,288,026,018	3,435,301	1,284,590,717	85,649,895	1,370,240,612
2002	1,349,907,540	3,377,196	1,346,530,344	85,620,066	1,432,150,410
2003	1,388,687,008	3,249,291	1,385,437,717	89,408,777	1,474,846,494

True and Full Values



Year	Agricultural	Residential	Commercial	Utilities
	(Billions of Dollars)			
1994	7.731	7.041	4.349	1.666
1995	7.983	7.610	4.602	1.435
1996	8.729	8.175	4.768	1.481
1997	8.998	8.645	4.928	1.476
1998	9.324	9.223	5.225	1.154
1999	9.329	9.840	5.483	1.209
2000	9.569	10.344	5.811	1.430
2001	9.890	10.806	6.145	1.713
2002	10.365	11.448	6.330	1.712
2003	10.178	12.173	6.639	1.788

**Summary of Taxable Valuations of Railroad and Utility Property
Assessed by the State Board of Equalization, 1984 to 2003**

Year	Railroads	Pipelines	Electric, Gas Heat and Water	Telecom- munications	Tele- graph	Mobile Radio	Miscel- laneous	Total
1984	7,835,900	36,427,644	20,156,884	20,224,110	35,530	0	0	84,680,068
1985	9,187,100	33,154,140	19,157,290	19,578,329	27,800	0	0	81,104,659
1986	10,633,100	32,863,760	17,522,106	19,342,197	27,800	0	0	80,388,963
1987	8,496,890	33,526,260	18,511,607	18,720,973	14,200	16,700	0	79,286,630
1988	8,989,740	32,363,280	18,220,600	18,348,948	17,000	11,400	5,500	77,956,468
1989	10,866,370	31,642,520	17,006,500	18,504,812	11,400	12,000	32,500	78,076,102
1990	10,950,050	30,404,380	17,110,900	19,262,939	4,900	49,500	24,500	77,807,169
1991	10,718,340	31,260,230	17,218,201	18,827,000	2,990	79,170	23,200	78,129,131
1992	9,862,700	31,229,500	17,203,396	18,246,800	0	136,840	18,400	76,697,636
1993	10,809,900	31,451,400	17,586,400	16,374,702	0	403,910	17,700	76,644,012
1994	16,079,100	29,826,200	17,482,600	19,236,208	0	641,250	12,600	83,277,958
1995	9,870,500	28,385,000	16,556,039	16,140,802	0	797,598	15,700	71,765,639
1996	11,041,100	26,934,760	17,386,300	17,242,896	0	1,432,280	13,600	74,050,936
1997	14,168,200	25,619,900	18,190,030	13,845,199	0	1,955,320	13,200	73,791,849
1998	14,262,400	25,601,140	17,801,890	0	0	0	12,100	57,677,530
1999	15,134,450	27,647,610	17,651,168	0	0	0	11,200	60,444,428
2000	16,574,450	36,033,913	18,859,470	0	0	0	11,300	71,479,133
2001	17,266,600	49,500,592	18,869,903	0	0	0	12,800	85,649,895
2002	17,597,200	50,439,009	17,572,557	0	0	0	11,300	85,620,066
2003	18,682,800	52,145,127	18,569,600	0	0	0	11,250	89,408,777

Ratio of Taxable Valuation of Each Class of Property to Total Property Taxable Valuation 1984 to 2003

Percent of Total Taxable Valuation											
Year	Ag Land	Com-mercial	Resi-dential	H'stead Credit	Rail-roads	Pipe-lines	Electric, Gas, etc.	Tele-communi-cations	Tele-graph	Mobile Radio	Misc.
1984	46.15	18.94	27.03	0.58	0.78	3.64	2.01	2.02	0.00		
1985	43.91	20.15	28.23	0.53	0.93	1.95	3.37	1.99	0.00		
1986	43.74	20.34	28.29	0.57	1.08	3.35	1.79	1.97	0.00		
1987	43.73	20.40	28.31	0.56	0.87	3.43	1.90	1.92	0.00	0.00	
1988	43.29	20.62	28.58	0.56	0.93	3.35	1.89	1.90	0.00	0.00	0.00
1989	42.64	20.89	28.90	0.54	1.13	3.28	1.77	1.92	0.00	0.00	0.00
1990	41.97	21.23	29.26	0.56	1.15	3.16	1.78	2.00	0.00	0.01	0.00
1991	40.77	21.58	29.93	0.53	1.13	3.31	1.82	1.99	0.00	0.01	0.00
1992	40.10	21.97	30.34	0.51	1.04	3.30	1.82	1.93	0.00	0.01	0.00
1993	39.52	22.04	30.96	0.47	1.12	3.27	1.83	1.70	0.00	0.04	0.00
1994	38.67	21.75	31.70	0.44	1.61	2.98	1.75	1.92	0.00	0.06	0.00
1995	38.42	22.14	32.96	0.43	0.95	2.73	1.59	1.55	0.00	0.08	0.00
1996	39.23	21.43	33.07	0.39	0.99	2.42	1.56	1.55	0.00	0.13	0.00
1997	38.95	21.33	33.68	0.35	1.23	2.22	1.57	1.20	0.00	0.17	0.00
1998	38.97	21.84	34.69	0.32	1.19	2.14	1.49				0.00
1999	37.62	22.11	35.71	0.31	1.22	2.23	1.42				0.00
2000	36.74	22.31	35.74	0.28	1.27	2.77	1.45				0.00
2001	36.09	22.42	35.49	0.25	1.26	3.61	1.38				0.00
2002	36.19	22.10	35.97	0.24	1.23	3.52	1.23				0.00
2003	34.51	22.51	37.14	0.22	1.27	3.54	1.26				0.00

